

FY2024 Board Committee Work Plan Audit Committee

	Oct 2023	Nov 2023	Dec 2023	Jan 2024	Feb 2024	March 2024	April 2024	May 2024	June 2024
Operational		Audit Committee: 1) Review Audit Results and Approve Release of Audited Financial Statements and Federal Student Financial Aid Audit 2) Audit Charter Review 3) Trustee Educational Efforts		Baker Tilly contract amendment (incorporate \$35k from FY 23)		Audit Committee: 1) Federal Compliance Testing Over Student Financial Assistance and Higher Education Emergency Relief Fund Programs (CLA) 2) Risk Assessment Update			Audit Committee: 1) Chief Audit Officer Annual Report 2) Review and Approve Fiscal Year 2024 Internal Auditing Plan
Strategic		CLOSED Joint Audit & Finance Committees: 1) Internal Audit IT Security Audit Update - Top 5 Progress 2) Minnesota State Information Security Briefing COW: NextGen Project Risk Review		CLOSED Joint Audit and Finance Committees: 1) Transition to NIST Update 2) Secure Network Engineering Audit Audit Committee (possible joint with Outreach and Engagement Committee) Results of Customized Contract Training Audit		COW: NextGen Project Risk Review			COW: NextGen Project Risk Review Audit Committee (joint with ASA): Results of Impact of Athletics Advisory Project Audit Committee (joint with WOE): Results of Employee Attraction and Retention Advisory Project